

3rd August, 2023

To,
The Manager - Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Reference: - Skyline Millars Limited BSE Code - 505650

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Thursday, 3rd August, 2023

Ref: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and has taken on record the following:

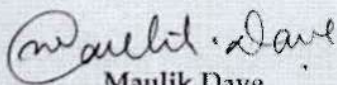
1. Un-Audited Financial Results of the Company for the first quarter ended 30th June, 2023.
2. Approval of draft Directors report for the financial year ended 31st March, 2023.
3. Approval of re-appointment of Mr. Maulik Dave, Whole-time Director subject to approval of the shareholders of the Company, details as required under Regulation 30 read with Part A of the Schedule III of the Listing Regulations are annexed herewith marked as 'Annexure-1'.
4. Replacement of existing Articles of Association (AOA) with new set of AOA of the Company to comply with the Companies Act, 2013, subject to approval of the shareholders of the Company, the brief details of proposed changes to the Articles of Association of the Company as required under Regulation 30 read with Part A of the Schedule III of the Listing Regulations are annexed herewith marked as 'Annexure-2'.
5. Approval of updated various policies of the Company.
6. Approval of draft Notice of 103rd Annual General Meeting of the Company.

Enclosed a copy of the said Un-Audited Financial Results for the first quarter ended 30th June, 2023 along with Auditor's Limited Review Report.

The Board meeting commenced at 3.00 p.m. and concluded at 05:45 p.m.

Kindly take the same on record and acknowledge the receipt.

For Skyline Millars Limited


Maulik Dave
Whole-time Director
DIN:01448536
Encl.: as above



Sales Office : C/2, Skyline Welthspace, Gate No. 2, Skyline Oasis, Premier Road, Vidyavihar (w), Mumbai - 400 086.
Tel. : (022) 2511 2194 / 95

Registered Office : Churchgate House, 4th Floor, 32-34, Veer Nariman Road, Fort, Mumbai - 400 001.
Tel. : (022) 2204 7471 • www.skylinemillarsltd.com
CIN : L6302MH1919PLC000640



1. Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;

As recommended by Nomination and Remuneration Committee and approved by Board of Directors at its meeting held on 3rd August, 2023, Mr. Maulik Dave (DIN: 01448536) is re-appointed as Whole-time Director.

This appointment is subject to approval of members at the ensuing Annual General Meeting of the Company.

2. Date of appointment/ re-appointment/ cessation (as applicable) and Term of appointment/re-appointment

Mr. Maulik Dave re-appointed for a further term of five (5) consecutive years with effect from 27th May, 2024 to 26th May, 2029 subject to approval of members at the ensuing Annual General Meeting of the Company.

3. Brief profile (in case of appointment)

Mr. Maulik Dave is a Commerce Graduate and having wide experience in Marketing & Selling in Real Estate, Realty marketing coupled with his deep business perspective will add value to the Company. He has joined the Company on 23rd April, 2010 as Director. He was appointed as a Whole-time Director w.e.f. 27th May, 2019 for the period of five years without any remuneration in view of financial position of the Company.

4. Disclosure of relationships between directors (in case of appointment of a director).

Mr. Maulik Dave is not related with any of the Directors of the Company.



Maulik Dave

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Summary of amendments in AOA of the Company.

Sr. no.	Changes
1	<ul style="list-style-type: none"> ▪ The existing Articles of Association ("AOA") was adopted are based on the provisions of the erstwhile Companies Act, 1956. ▪ Consequent to the enactment of the Companies Act, 2013 (the 'Act'), in view of frequent changes, it was thought fit by the Board of Directors of the Company that certain clauses of the existing AOA of the Company should be amended/modified and certain new clauses should also be inserted or replaced in place of existing clauses of AOA to align the same with the prevailing provisions of the Act and rules made thereunder. ▪ Since the changes required for aligning the existing AOA with the Act and the rules made thereunder were numerous, it was considered expedient to adopt a new AOA in substitution of the existing AOA. ▪ During this exercise of amendment of existing clauses and insertion of certain new clauses, chronological serial numbers of the clauses of the AOA have also been changed and were required to be renumbered.
2	<p>Key changes in the New AOA are as follows:</p> <ul style="list-style-type: none"> ▪ The New AOA has been restructured and aligned with the provisions of the Act and rules made thereunder. ▪ References to the sections, sub-sections, clauses etc. of the Act, which have been amended are substituted with the new provisions of the Act. ▪ The new AOA to be substituted in place of the existing AOA is based on "Table-F" and they shall be applicable to the public Company limited by shares and shall apply to the Company so far as they are not inconsistent with any of the provisions contained in these Articles, amendments or alterations thereto or modifications or substitutions thereof and only to the extent that there is no specific provision in these Articles. ▪ Provisions of the Act, which permit the Company to do certain acts when authorised by AOA, or, which require the Company to do acts in a prescribed manner unless the AOA otherwise provides, have been specifically included.



Maulik Dave

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SKYLINE MILLARS LIMITED
 CIN NO. L63020MH1919PLC000640
 REGD. OFFICE : 4TH FLOOR, CHURCHGATE HOUSE
 32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2023

Sr. No.	Particulars	Quarter ended			YEAR ENDED
		30.06.2023 (Unaudited)	31.03.2023 (Unaudited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	Income				
	(a) Revenue from operations	-	0.00	15.05	15.05
	(b) Other Income	11.29	11.84	10.45	43.23
1	Total Income	11.29	11.84	25.50	58.28
	Expenses				
	(a) Cost of materials consumed	-	-	-	0.00
	(b) Purchase of stock in trade	-	-	-	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	16.30	16.30
	(d) Cost of Construction	-	-	-	0.00
	(e) Employee benefits expenses	8.81	8.55	7.39	31.62
	(f) Finance cost	-	-	-	0.00
	(g) Depreciation and amortisation expenses	0.19	0.23	0.24	0.93
	(h) Other Expenses	41.02	52.85	19.05	170.36
2	Total Expenses	50.02	61.63	42.98	219.21
3	Profit / (Loss) before exceptional items and tax (1-2)	(38.73)	(49.79)	(17.48)	(160.93)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	(38.73)	(49.79)	(17.48)	(160.93)
	Tax Expense				
	a) Current tax	-	-	-	-
	b) (Excess)/Short Tax Provision of earlier years	-	-	-	-
	c) Deferred tax	-	-	-	-
6	Total Tax Expense	-	-	-	-
7	Profit / (Loss) for the period from continuing operations (5 - 6)	(38.73)	(49.79)	(17.48)	(160.93)
8	Loss from discontinuing operations	(1.63)	(17.85)	(1.76)	(23.42)
9	Tax Expenses of discontinuing operations	-	-	-	-
10	Loss from discontinuing operations (8 - 9)	(1.63)	(17.85)	(1.76)	(23.42)
11	Profit / (Loss) for the period (7 + 10)	(40.36)	(67.64)	(19.24)	(184.35)
	Other Comprehensive Income (Net of Tax)				
	A. Items that will not be reclassified to Profit & Loss	0.03	(0.05)	(0.12)	(0.17)
12	Total Other Comprehensive Income	0.03	(0.05)	(0.12)	(0.17)
13	Total Comprehensive Income for the period (11+12)	(40.33)	(67.69)	(19.36)	(184.52)
14	Paid up Equity Share Capital (Face Value Re 1/- each)	402.24	402.24	402.24	402.24
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year				2,174.33
16	Earning per Share (EPS)				
	a) Earning per share Basic & Diluted (in Rs) (for continuing operations) (not annualised)	(0.10)	(0.12)	(0.04)	(0.40)
	b) Earning per share Basic & Diluted (in Rs) (for discontinuing operations) (not annualised)	(0.00)	(0.04)	(0.01)	(0.06)
	c) Earning per share Basic & Diluted (in Rs) (for total operations) (not annualised)	(0.10)	(0.17)	(0.05)	(0.46)

M. Gulik Dave



Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd Aug, 2023.
- 2) The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read together with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016
- 3) The Company is primarily engaged in Real Estate business and after discontinuation of Umreth division there is only one reportable segment.
- 4) Figures for the previous periods have been re-grouped / re-arranged wherever necessary.

For and on behalf of Board of Directors



Mr. Maulik H. Dave
DIN No. 01448536
(Whole time Director)

Place : Mumbai
Date : 03/08/2023



Independent Auditor's Review Report on Unaudited Financial Results

Review Report to

The Board of Directors

SKYLINE MILLARS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **SKYLINE MILLARS LIMITED** (the 'Company') for the quarter ended 30th June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act as amended, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manubhai & Shah LLP
Chartered Accountants
FRN: 106041W/ W100136



CA Laxminarayan P Yekkali
Partner
Membership No. 114753
Place: Mumbai
Date: 03/08/2023.
UDIN: 23114753BGWPNW2044

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